

**Steponkus&co FM AB**

**Company code 122601232, Konstitucijos Ave. 15-12, Vilnius**

**STATEMENT OF FINANCIAL POSITION**

according to the date of 31<sup>st</sup> December, 2015

2015 01 01 – 2015 12 31

(the reporting period)

2016.03.10

In euros

Line No.	ITEMS	31 12 2015	31 12 2014
<b>A.</b>	<b>ASSETS</b>	<b>314 323</b>	<b>764 492</b>
<b>I.</b>	<b>Cash</b>	<b>91 816</b>	<b>149 153</b>
<b>II.</b>	<b>Treasury bills and other bills, acquired by central banks</b>		
<b>III.</b>	<b>Loans and prepayments to financial institutions</b>	<b>0</b>	<b>0</b>
III.1.	Term deposits		
III.2.	Other loans and prepayments		
<b>IV.</b>	<b>Loans and prepayments to clients</b>	<b>7 204</b>	
<b>V.</b>	<b>Other amounts receivable</b>	<b>11 455</b>	<b>4 926</b>
V.1.	Related to services provided by the Company	8 383	4 781
V.2.	Accumulated income		
V.3.	Other amounts receivable	3 072	145
<b>VI.</b>	<b>Non-equity securities</b>	<b>0</b>	<b>0</b>
VI.1.	Issued by other companies		
VI.1.1.	Bonds		
VI.1.2.	Other non-equity securities		
VI.2.	Issued by public legal persons		
VI.2.1.	Bonds		
VI.2.2.	Other non-equity securities		
<b>VII.</b>	<b>Equity securities</b>	<b>201 836</b>	<b>357 947</b>
VII.1.	Shares (divvy)		
VII.2.	Investment units and shares of collective investment subject		
VII.3.	Other equity securities	201 836	357 947
<b>VIII.</b>	<b>Other financial instruments</b>		
<b>IX.</b>	<b>Investments in associates and subsidiaries</b>		
<b>X.</b>	<b>Tangible assets</b>	<b>1 345</b>	<b>251 466</b>
X.1.	Land and buildings		239 934
X.2.	Inventories		
X.3.	Other tangible assets	1 345	11 532
<b>XI.</b>	<b>Intangible assets</b>	<b>667</b>	<b>1 000</b>
XI.1.	Goodwill		
XI.2.	Other intangible assets	667	1 000
<b>XII.</b>	<b>Other assets</b>	<b>0</b>	<b>0</b>
XII.1.	Deferred tax assets		
XII.2.	Future costs		
XII.3.	Other assets		
	<b>TOTAL ASSETS:</b>	<b>314 323</b>	<b>764 492</b>

**Steponkus&Co FMAB**

Line No.	ITEMS	31 12 2015	31 12 2014
<b>B.</b>	<b>LIABILITIES</b>	<b>188 434</b>	<b>379 984</b>
<b>I.</b>	<b>Amounts payable and liabilities to financial institutions</b>		<b>175 576</b>
<b>II.</b>	<b>Amounts payable and liabilities to clients</b>		
<b>III.</b>	<b>Issued non-equity securities and other borrowing liabilities</b>		
<b>IV.</b>	<b>Other liabilities related to financial instruments</b>		
<b>V.</b>	<b>Other amounts payable and liabilities</b>	<b>38 434</b>	<b>54 408</b>
V.1.	Income tax liabilities		
V.2.	Deferred tax liabilities		19 763
V.3.	Liabilities related to employment	4 726	281
V.4.	Accumulated costs and future income		
V.5.	Other amounts payable and liabilities	33 708	34 364
<b>VI.</b>	<b>Provisions</b>		
<b>VII.</b>	<b>Subordinated liabilities</b>	<b>150 000</b>	150 000
<b>C.</b>	<b>EQUITY</b>	<b>125 889</b>	<b>384 508</b>
<b>I.</b>	<b>Authorised (subscribed) capital</b>	<b>179 307</b>	<b>347 544</b>
<b>II.</b>	<b>Subscribed unpaid capital</b>		
<b>III.</b>	<b>Share premium</b>		
<b>IV.</b>	<b>Own shares</b>		
<b>V.</b>	<b>Reserves</b>	9 733	
V.1.	Legal		
V.2.	For acquisition of own shares		
V.3.	Other reserves	9 733	
<b>VI.</b>	<b>Revaluation reserves (results)</b>		
<b>VII.</b>	<b>Retained profit (loss)</b>	<b>-63 151</b>	<b>36 964</b>
VII.1.	Previous year profit (loss)	23 840	9 733
VII.2.	Reporting year profit (loss)	-86 991	27 231
	<b>TOTAL EQUITY AND LIABILITIES:</b>	<b>314 323</b>	<b>764 492</b>

Director G. Steponkus

Chief Financier  
Ligita Judickiene



Steponkus&Co FM AB  
122601232, Konstitucijos Ave. 15-12, Vilnius

**PROFIT (LOSS) AND COMPREHENSIVE INCOME STATEMENT**  
For the period of the 1<sup>st</sup> January, 2015 till the 31<sup>st</sup> December, 2015

2016.03.10

In euros

Line No.	ITEMS	31 12 2015	31 12 2014
<b>I.</b>	<b>Income from commission, management and client service</b>	<b>20 148</b>	<b>13 720</b>
<b>II.</b>	<b>Costs from commission, management and client service</b>	<b>2 585</b>	<b>2 627</b>
<b>III.</b>	<b>Income from equity securities</b>	<b>0</b>	<b>0</b>
III.1.	Shares and other equity securities		
III.2.	Investments in associates and subsidiaries		
<b>IV.</b>	<b>Income of interest and similar</b>	<b>28</b>	
IV.1.	Non-equity securities		
IV.2.	Provided loans		
IV.3.	Other	28	
<b>V.</b>	<b>Costs of interest and similar</b>	<b>1 962</b>	<b>11 225</b>
V.1.	Issued non-equity securities		
V.2.	Acquired loans		
V.3.	Other	1 962	11 225
<b>VI.</b>	<b>Profit (loss) from financial transactions</b>	<b>0</b>	<b>68 423</b>
VI.1.	Profit (loss) from securities trade		
VI.2.	Profit (loss) from transactions in foreign currency		
VI.3.	Other profit (loss) from financial transactions		
<b>VII.</b>	<b>General and administrative costs</b>	<b>107 261</b>	<b>77 470</b>
<b>VIII.</b>	<b>Result of corrections on values of loans and prepayments</b>		
<b>IX.</b>	<b>Result of corrections on value of securities</b>	<b>0</b>	<b>0</b>
IX.1.	Result of securities' impairment and reversal of impairment		
IX.2.	Result of changes in fair value of securities		
<b>X.</b>	<b>Result of corrections on tangible and intangible asset value</b>		
<b>XI.</b>	<b>Costs of provisions</b>		
<b>XII.</b>	<b>Income from other activities</b>	<b>8 478</b>	<b>32 899</b>
<b>XIII.</b>	<b>Costs from other activities</b>		
<b>XIV.</b>	<b>OPERATING PROFIT (LOSS)</b>	<b>-83 154</b>	<b>23 720</b>
<b>XV.</b>	<b>Income from extraordinary activities</b>		
<b>XVI.</b>	<b>Costs from extraordinary activities</b>		
<b>XVII.</b>	<b>PROFIT (LOSS) FROM EXTRAORDINARY ACTIVITIES</b>		
<b>XVIII.</b>	<b>Income tax</b>	<b>-3837</b>	<b>3 510</b>
<b>XIX.</b>	<b>Other taxes</b>		
<b>XX.</b>	<b>NET PROFIT (LOSS)</b>	<b>-86 991</b>	<b>27 230</b>

Director G. Steponkus

Chief Financier  
Ligita Judickiene

  
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Steponkus & Co FM AB  
 Konstitucijos Ave. 15-12, Vilnius

**STATEMENT OF CHANGES IN EQUITY**

According to the data of the 31<sup>st</sup> December, 2015

2016.03.10

In euros

	Paid-up authorised capital	Revaluation reserves for non-current tangible assets	Legal reserve	Retained profit (loss)	Total
<b>Balance as at 31 December 2013</b>	<b>579 240</b>			<b>-221 963</b>	<b>357 277</b>
Increase/decrease of authorised capital	-231 697			231 697	0
Net profit/loss of the reporting period				27 230	27 230
<b>Balance as at 31 December 2014</b>	<b>347 543</b>			<b>36 697</b>	<b>384 507</b>
Net profit/loss of the reporting period				-86 991	-86 991
Increase/decrease of authorised capital	-168 236				
<b>Balance as at 31 December 2015</b>	<b>179 307</b>			<b>-53 419</b>	<b>125 888</b>

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Konstitucijos pr. 15-12, Vilnius

**STATEMENT OF CASH FLOWS**  
According to the data of the 31<sup>st</sup> December, 2015

2016.03.10

In euros

Line No.	ITEMS	31 12 2015	31 12 2014
I.	Operating cash flows		
I.1.	Net profit (loss)	-83 154	23 720
	Non-cash accounts:		
I.2.	Result of corrections on values of loans and prepayments		-68 327
I.3.	Result of corrections on value of securities		
I.4.	Result of corrections on tangible and intangible asset value		
I.5.	Depreciation and amortization costs	4 441	40 156
I.6.	Increase (decrease) in provisions		
I.7.	Other non-cash costs (income)	-113 692	
I.8.	Result of corrections on net profit (loss) on the basis of non-cash accounts		
	Change in balance sheet accounts:		
I.9.	Decrease (increase) in treasury bills and other bills acquired by central banks		
I.10.	Decrease (increase) in prepayments to financial institutions	-7 204	
I.11.	Decrease (increase) in prepayments to clients	-6 529	5 193
I.12.	Decrease (increase) in other amounts receivable		
I.13.	Decrease (increase) in non-equity securities		
I.14.	Decrease (increase) in equity securities		
I.15.	Decrease (increase) in other assets		
I.16.	Increase (decrease) in amounts payable and liabilities to financial institutions		
I.17.	Increase (decrease) in amounts payable and liabilities to clients		
I.18.	Increase (decrease) in other amounts payable and liabilities	-15 974	-9 647
I.19.	Received (paid) dividends		
I.20.	Received (paid) interests		
I.21.	Result of corrections on net profit (loss) on the basis of non-cash accounts		3 510
I.22.	Elimination of results from financing and investing activities	-6 311	11 225
	<b>NET OPERATING CASH FLOWS</b>	<b>-228 423</b>	<b>5 830</b>
II.	Cash flows from investing activities		
II.1.	Acquired securities		-289 620
II.2.	Transferred securities	156 111	
II.3.	Received dividends		
II.4.	Received interests		
II.5.	Acquired non-current assets (securities excluded)	-1 614	- 2 201
II.6.	Transferred non-current assets (securities excluded)		
II.7.	Provided loans		-579 240
II.8.	Recovered loans		877 549
II.9.	Other inflows from investing activities		
II.10.	Other outflows from investing activities		
	<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>154 497</b>	<b>6 488</b>

III.	Cash flows from financing activities		
III.1.	Issued shares		
III.2.	Acquired shares		
III.3.	Other securities issued		
III.4.	Other securities acquired		
III.5.	Received loans		20 000
III.6.	Returned loans		-1 826
III.7.	Lease (financial lease) payments	- 2 712	-5 697
III.8.	Paid dividends		
III.9.	Paid interests	-699	-11 225
III.10.	Amounts received on the basis of subordinated liabilities		150 000
III.11.	Amounts paid on the basis of subordinated liabilities		
III.12.	Other inflows from financing activities		
III.13.	Other outflows from financing activities		
	<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-3 411</b>	<b>151 252</b>
IV.	Cash flows from extraordinary accounts	0	0
IV.1.	Increase in cash flows from extraordinary accounts	0	0
IV.2.	Decrease in cash flows from extraordinary accounts	0	0
V.	Influence of foreign currency exchange on the cash balance	0	0
VI.	NET INCREASE (DECREASE) IN CASH FLOWS	-77 337	163 570
VII.	CASH AT THE BEGINNING OF PERIOD	169 153	5 583
VIII.	CASH AT THE END OF PERIOD	91 816	169 153

Director G.Steponkus



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