

**Steponkus&co FM AB**

**Company code 122601232, Gedimino ave 20, Vilnius**

**STATEMENT OF FINANCIAL POSITION**

according to the date of 31<sup>st</sup> December, 2016

2016 01 01 – 2016 12 31

(the reporting period)

2017.03.02

In euros

Line No.	ITEMS	31 12 2016	31 12 2015
<b>A.</b>	<b>ASSETS</b>	<b>288369</b>	<b>314 323</b>
<b>I.</b>	<b>Cash</b>	<b>237367</b>	<b>91 816</b>
<b>II.</b>	<b>Treasury bills and other bills, acquired by central banks</b>		
<b>III.</b>	<b>Loans and prepayments to financial institutions</b>	<b>0</b>	<b>0</b>
III.1.	Term deposits		
III.2.	Other loans and prepayments		
<b>IV.</b>	<b>Loans and prepayments to clients</b>	<b>6729</b>	<b>7 204</b>
<b>V.</b>	<b>Other amounts receivable</b>	<b>43940</b>	<b>11 455</b>
V.1.	Related to services provided by the Company	20511	8 383
V.2.	Accumulated income		
V.3.	Other amounts receivable	23429	3 072
<b>VI.</b>	<b>Non-equity securities</b>	<b>0</b>	<b>0</b>
VI.1.	Issued by other companies		
VI.1.1.	Bonds		
VI.1.2.	Other non-equity securities		
VI.2.	Issued by public legal persons		
VI.2.1.	Bonds		
VI.2.2.	Other non-equity securities		
<b>VII.</b>	<b>Equity securities</b>	<b>0</b>	<b>201 836</b>
VII.1.	Shares (divvy)		
VII.2.	Investment units and shares of collective investment subject		
VII.3.	Other equity securities	0	201 836
<b>VIII.</b>	<b>Other financial instruments</b>		
<b>IX.</b>	<b>Investments in associates and subsidiaries</b>		
<b>X.</b>	<b>Tangible assets</b>	<b>0</b>	<b>1 345</b>
X.1.	Land and buildings		
X.2.	Inventories		
X.3.	Other tangible assets	0	1 345
<b>XI.</b>	<b>Intangible assets</b>	<b>333</b>	<b>667</b>
XI.1.	Goodwill		
XI.2.	Other intangible assets	333	667
<b>XII.</b>	<b>Other assets</b>	<b>0</b>	<b>0</b>
XII.1.	Deferred tax assets		
XII.2.	Future costs		
XII.3.	Other assets		
	<b>TOTAL ASSETS:</b>	<b>288369</b>	<b>314 323</b>

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Line No.	ITEMS	31 12 2016	31 12 2015
<b>B.</b>	<b>LIABILITIES</b>	<b>151639</b>	<b>188 434</b>
<b>I.</b>	<b>Amounts payable and liabilities to financial institutions</b>		
<b>II.</b>	<b>Amounts payable and liabilities to clients</b>		
<b>III.</b>	<b>Issued non-equity securities and other borrowing liabilities</b>		
<b>IV.</b>	<b>Other liabilities related to financial instruments</b>		
<b>V.</b>	<b>Other amounts payable and liabilities</b>	<b>61005</b>	<b>38 434</b>
V.1.	Income tax liabilities	435	
V.2.	Deferred tax liabilities		
V.3.	Liabilities related to employment	6272	4 726
V.4.	Accumulated costs and future income		
V.5.	Other amounts payable and liabilities	54298	33 708
<b>VI.</b>	<b>Provisions</b>		
<b>VII.</b>	<b>Subordinated liabilities</b>	<b>90634</b>	<b>150 000</b>
<b>C.</b>	<b>EQUITY</b>	<b>136730</b>	<b>125 889</b>
<b>I.</b>	<b>Authorised (subscribed) capital</b>	<b>179307</b>	<b>179 307</b>
<b>II.</b>	<b>Subscribed unpaid capital</b>		
<b>III.</b>	<b>Share premium</b>		
<b>IV.</b>	<b>Own shares</b>		
<b>V.</b>	<b>Reserves</b>	<b>9 733</b>	<b>9 733</b>
V.1.	Legal		
V.2.	For acquisition of own shares		
V.3.	Other reserves	9 733	9 733
<b>VI.</b>	<b>Revaluation reserves (results)</b>		
<b>VII.</b>	<b>Retained profit (loss)</b>	<b>-52310</b>	<b>-63 151</b>
VII.1.	Previous year profit (loss)	-63151	9733
VII.2.	Reporting year profit (loss)	10841	-86 991
	<b>TOTAL EQUITY AND LIABILITIES:</b>	<b>288369</b>	<b>314 323</b>

Director G. Steponkus

Chief Financier  
Alicija Seniut



Steponkus&Co FM AB  
122601232 Gedimino ave 20, Vilnius

**PROFIT (LOSS) AND COMPREHENSIVE INCOME STATEMENT**  
For the period of the 1<sup>st</sup> January, 2016 till the 31<sup>st</sup> December, 2016

2017.03.02

In euros

Line No.	ITEMS	31 12 2016	31 12 2015
<b>I.</b>	<b>Income from commission, management and client service</b>	<b>183050</b>	<b>20 148</b>
<b>II.</b>	<b>Costs from commission, management and client service</b>	<b>3119</b>	<b>2 585</b>
<b>III.</b>	<b>Income from equity securities</b>	<b>0</b>	<b>0</b>
III.1.	Shares and other equity securities		
III.2.	Investments in associates and subsidiaries		
<b>IV.</b>	<b>Income of interest and similar</b>	<b>2404</b>	<b>28</b>
IV.1.	Non-equity securities		
IV.2.	Provided loans		
IV.3.	Other	2404	28
<b>V.</b>	<b>Costs of interest and similar</b>	<b>7751</b>	<b>1 962</b>
V.1.	Issued non-equity securities		
V.2.	Acquired loans		
V.3.	Other	7751	1 962
<b>VI.</b>	<b>Profit (loss) from financial transactions</b>	<b>-675</b>	<b>0</b>
VI.1.	Profit (loss) from securities trade		
VI.2.	Profit (loss) from transactions in foreign currency	-675	
VI.3.	Other profit (loss) from financial transactions		
<b>VII.</b>	<b>General and administrative costs</b>	<b>211026</b>	<b>107 261</b>
<b>VIII.</b>	<b>Result of corrections on values of loans and prepayments</b>		
<b>IX.</b>	<b>Result of corrections on value of securities</b>	<b>0</b>	<b>0</b>
IX.1.	Result of securities' impairment and reversal of impairment		
IX.2.	Result of changes in fair value of securities		
<b>X.</b>	<b>Result of corrections on tangible and intangible asset value</b>		
<b>XI.</b>	<b>Costs of provisions</b>		
<b>XII.</b>	<b>Income from other activities</b>	<b>48393</b>	<b>8 478</b>
<b>XIII.</b>	<b>Costs from other activities</b>		
<b>XIV.</b>	<b>OPERATING PROFIT (LOSS)</b>	<b>11276</b>	<b>-83 154</b>
<b>XV.</b>	<b>Income from extraordinary activities</b>		
<b>XVI.</b>	<b>Costs from extraordinary activities</b>		
<b>XVII.</b>	<b>PROFIT (LOSS) FROM EXTRAORDINARY ACTIVITIES</b>		
<b>XVIII.</b>	<b>Income tax</b>	<b>-435</b>	<b>-3837</b>
<b>XIX.</b>	<b>Other taxes</b>		
<b>XX.</b>	<b>NET PROFIT (LOSS)</b>	<b>10841</b>	<b>-86 991</b>

Director G. Steponkus

Chief Financier  
Alicija Seniut



Steponkus & Co FM AB  
**Gedimino ave 20**, Vilnius

### STATEMENT OF CHANGES IN EQUITY

According to the data of the 31<sup>st</sup> December, 2016

2017.03.02

In euros

	Paid-up authorised capital	Revaluation reserves for non-current tangible assets	Legal reserve	Retained profit (loss)	Total
<b>Balance as at 31 December 2014</b>	<b>347 543</b>			<b>36 964</b>	<b>384 507</b>
Increase/decrease of authorised capital				-86 991	-86 991
Net profit/loss of the reporting period	-168 236	9733		-13124	-3391
<b>Balance as at 31 December 2015</b>	<b>179 307</b>			<b>-63151</b>	<b>125 889</b>
Net profit/loss of the reporting period				10841	10841
Increase/decrease of authorised capital					
<b>Balance as at 31 December 2016</b>	<b>179 307</b>			<b>-52310</b>	<b>136730</b>

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Steponkus&Co FMAB  
Gedimino ave 20, Vilnius

**STATEMENT OF CASH FLOWS**  
According to the data of the 31<sup>st</sup> December, 2016

2017.03.02

In euros

Line No.	ITEMS	31 12 2016	31 12 2015
I.	Operating cash flows		
I.1.	Net profit (loss)	10841	-83 154
	Non-cash accounts:		
I.2.	Result of corrections on values of loans and prepayments		
I.3.	Result of corrections on value of securities		
I.4.	Result of corrections on tangible and intangible asset value		
I.5.	Depreciation and amortization costs	538	4 441
I.6.	Increase (decrease) in provisions		
I.7.	Other non-cash costs (income)	-115204	-113 692
I.8.	Result of corrections on net profit (loss) on the basis of non-cash accounts		
	Change in balance sheet accounts:		
I.9.	Decrease (increase) in treasury bills and other bills acquired by central banks		
I.10.	Decrease (increase) in prepayments to financial institutions	177916	-7 204
I.11.	Decrease (increase) in prepayments to clients	32485	-6 529
I.12.	Decrease (increase) in other amounts receivable		
I.13.	Decrease (increase) in non-equity securities		
I.14.	Decrease (increase) in equity securities		
I.15.	Decrease (increase) in other assets		
I.16.	Increase (decrease) in amounts payable and liabilities to financial institutions		
I.17.	Increase (decrease) in amounts payable and liabilities to clients		
I.18.	Increase (decrease) in other amounts payable and liabilities	20590	-15 974
I.19.	Received (paid) dividends		
I.20.	Received (paid) interests		
I.21.	Result of corrections on net profit (loss) on the basis of non-cash accounts		
I.22.	Elimination of results from financing and investing activities	2029	-6 311
	<b>NET OPERATING CASH FLOWS</b>	<b>129195</b>	<b>-228 423</b>
II.	Cash flows from investing activities		
II.1.	Acquired securities		
II.2.	Transferred securities	8605	156 111
II.3.	Received dividends		
II.4.	Received interests		
II.5.	Acquired non-current assets (securities excluded)		-1 614
II.6.	Transferred non-current assets (securities excluded)		
II.7.	Provided loans		
II.8.	Recovered loans		
II.9.	Other inflows from investing activities		
II.10.	Other outflows from investing activities		
	<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>8605</b>	<b>154 497</b>

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III.	Cash flows from financing activities		
III.1.	Issued shares		
III.2.	Acquired shares		
III.3.	Other securities issued		
III.4.	Other securities acquired		
III.5.	Received loans		
III.6.	Returned loans		
III.7.	Lease (financial lease) payments		- 2 712
III.8.	Paid dividends		
III.9.	Paid interests	7751	-699
III.10.	Amounts received on the basis of subordinated liabilities		
III.11.	Amounts paid on the basis of subordinated liabilities		
III.12.	Other inflows from financing activities		
III.13.	Other outflows from financing activities		
	<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>7751</b>	<b>-3 411</b>
IV.	Cash flows from extraordinary accounts	0	0
IV.1.	Increase in cash flows from extraordinary accounts	0	0
IV.2.	Decrease in cash flows from extraordinary accounts	0	0
V.	Influence of foreign currency exchange on the cash balance	0	0
VI.	<b>NET INCREASE (DECREASE) IN CASH FLOWS</b>	<b>145551</b>	<b>-77 337</b>
VII.	<b>CASH AT THE BEGINNING OF PERIOD</b>	<b>91816</b>	<b>169 153</b>
VIII.	<b>CASH AT THE END OF PERIOD</b>	<b>237367</b>	<b>91 816</b>

Director G.Steponkus

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